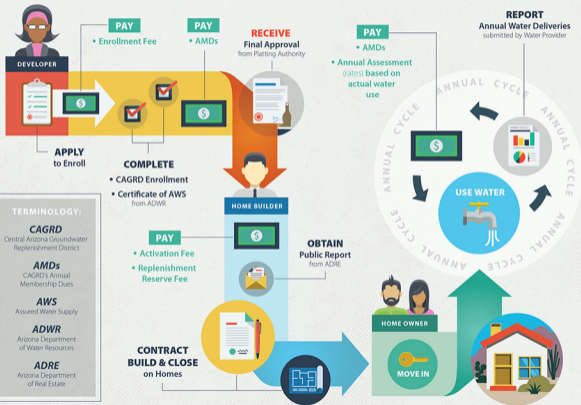


CAGRD Member Land Development Process



TERMINOLOGY:

CAGRD

Central Arizona Groundwater Replenishment District

AMDs

CAGRD's Annual Membership Dues

AWS

Assured Water Supply

ADWR

Arizona Department of Water Resources

ADRE

Arizona Department of Real Estate